

VILLAGE OF PORT CLEMENTS

BYLAW NO. 348

**A Bylaw of the Village of Port Clements
Respecting the Financial Plan for the Years 2005-2009**

The Council for the Village of Port Clements in open meeting assembled, enacts as follows:


1. Schedule "A" attached hereto and made a part of this bylaw is hereby adopted and comprises the Financial Plan for the Village of Port Clements for the years 2005 through 2009, ending December 31, 2009.
2. This bylaw may be cited for all purposes as the "Village of Port Clements 2005-2009 Financial Plan Bylaw No. 348, 2005".

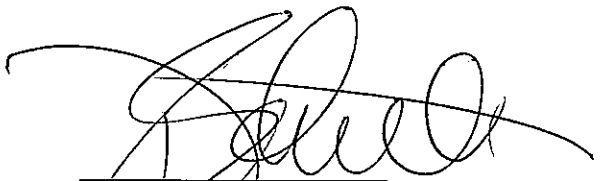
READ A FIRST TIME THIS 10TH DAY OF MAY, 2005.

READ A SECOND TIME THIS 10TH DAY OF MAY, 2005.

READ A THIRD TIME THIS 10TH DAY OF MAY, 2005.

RECONSIDERED AND FINALLY ADOPTED THIS 12TH DAY OF MAY, 2005.


DALE LORE
MAYOR


DANA SCHMIDT
CLERK/TREASURER

Village of Port Clements Financial Plan 2005 - 2009

"Schedule A"

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General Fund

	2005 Budget	2006 Budget	2007 Budget	2008 Budget	2009 Budget
Property Tax - Municipal	115,134	115,134	117,437	119,785	122,181
Payments In Lieu	7,317	7,317	7,317	7,317	7,317
Sale of Services	7,681	7,681	7,681	7,681	7,681
Revenue From Own Sources	199,955	163,508	49,478	50,059	50,652
Unconditional Transfers	160,000	160,000	160,000	160,000	160,000
Conditional Transfers	375,186	45,585	20,585	20,585	19,625
Transfers From Reserves	3,924	26,569	17,677	14,015	15,244
Collections for Other Agencies	169,240	169,240	169,240	169,240	169,240
TOTAL REVENUES	1,038,437	695,033	549,414	548,682	551,940
Legislative Expenses	32,400	38,700	36,400	36,400	36,400
General Administration	118,377	156,364	157,918	159,487	162,072
Fire Department	30,100	30,391	30,685	30,982	31,282
Emergency Services	20,250	250	250	250	250
Common Services	17,500	31,620	32,252	32,897	33,555
Wharf Expenses	145,000	110,000	8,500	8,500	8,500
Small Craft Harbour Expenses	11,750	4,383	9,415	4,498	4,532
Roads	20,620	20,836	21,055	21,276	21,500
Environmental Health	500	500	500	1,500	500
Environmental Development	13,562	6,500	6,500	6,500	6,500
Parks and Recreation	48,342	46,846	47,295	47,748	48,205
Cultural Facilities	23,000	3,000	3,000	3,000	3,000
Fiscal Services	2,400	2,400	2,400	2,400	2,400
Contribution to Reserves	70,365	0	0	0	0
Capital Expenses	314,027	73,000	23,000	23,000	23,000
Taxes Levied for Other Agencies	170,243	170,243	170,243	170,243	170,243
TOTAL EXPENSES	1,038,437	695,034	549,414	548,682	551,939
	(0)	(0)	0	0	0

"Schedule A"
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Sewer Fund

	2005 Budget	2006 Budget	2007 Budget	2008 Budget	2009 Budget
Fees and Taxation	67,272	67,272	67,272	67,272	67,272
Grants and Transfers	92,058	430,000	0	0	0
Total Revenues	159,330	497,272	67,272	67,272	67,272
Operating Expenses	49,548	50,411	51,291	52,189	37,951
Capital Expenses	81,298	430,000	0	0	0
Contribution to Capital Reserves	16,787	5,163	4,282	15,083	29,321
Debenture Expenses	11,697	11,698	11,699	0	0
Total Expenses	159,330	497,272	67,272	67,272	67,272
	(0)	(0)	(0)	(0)	0

Water Fund

	2005 Budget	2006 Budget	2007 Budget	2008 Budget	2009 Budget
Fees and Taxation	101,523	101,523	101,523	101,523	101,523
Grants	51,609	1,480,000	7,500	7,500	7,500
Total Revenues	153,132	1,581,523	109,023	109,023	109,023
Operating Expenses	120,600	1,559,736	96,201	97,695	99,219
Contributions To Capital Reserves	31,538	20,793	11,828	11,328	9,804
Debenture Expense	994	994	994	0	0
Total Expenses	153,132	1,581,523	109,023	109,023	109,023
Surplus / Deficit	0	0	0	0	0

Capital Projects**"Schedule A"**

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	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
General					
Fire Suppression Equipment	6,000	6,060	6,121	6,182	6,244
Roads	284,000				
Equipment	25,000				
Parks	40,367				
St. Marks	20,000				
Wharf	120,000	110,000	5,000	5,000	5,000
General - Other	15,652	63,000	13,000	13,000	13,000
Water					
Feasibility Study	42,000				
Treatment Plant Expansion		1,480,000			
Water - Other			15,000	15,000	15,000
Sewer					
Feasibility Study	15,950				
Lift Stations	50,348				
Lagoon	15,000				
System Extension		430,000			