

VILLAGE OF PORT CLEMENTS

BY-LAW NO. 191

A by-law of the Village of Port Clements respecting the Annual Budget for 1988.

The Council for the Village of Port Clements in open meeting assembled, enacts as follows:

1. Schedules "A", "B", "C" and "D" attached hereto and made part of this By-Law are hereby adopted and comprises the Annual Budget for the Village of Port Clements for the year ending December 31, 1988.
2. This By-Law may be cited for all purposes as the "Annual Budget By-Law No. 191, 1988."

READ A FIRST TIME THIS 09 day of May, 1988.

READ A SECOND TIME THIS 09 day of May, 1988.

READ A THIRD TIME THIS 09 day of May, 1988.

RECONSIDERED AND ADOPTED THIS 13 day of May, 1988.

E. J. Johnson  
Mayor

Shawn Seewood  
Clerk

Certified a true copy of by-law No. 191, Village of Port Clements Annual Budget By-Law 1988.

Shawn Seewood  
Municipal Clerk

A true copy of By-Law No. 191  
Registered in the office of the Inspector  
of Municipalities this 31<sup>st</sup> day of  
MAY, 1988.

[Signature]  
Deputy Inspector of Municipalities

Schedule "A" to By-Law No. 191

REVENUE:

11110	Taxes	\$ 60,869.
12000	Grants in Lieu	7,935.
14000	Sales of Services	22,000.
15000	Miscellaneous Revenue	36,680.
16000	Revenue Sharing	106,344.
17000	Conditional Grants	15,430.
19000	Taxes Collected for Other Government Agencies	<u>101,748.</u>

Total Revenue

351,006.

EXPENDITURES:

21000	Administration	\$ 99,263.
22000	Protective Services	20,300.
23000	Transportation	35,180.
24000	Environmental Health	18,500.
26000	Environmental Planning	11,000.
27000	Recreation and Culture	32,000.
28000	Fiscal Services and Transfers	<u>134,763.</u>

Total Expenditures

\$351,006.

Schedule "B" to By-Law No. 191

WATER UTILITY FUND

Revenue:

User Fees	\$32,000.
Frontage	46,398.
Government Assistance	35,416.
Interest Earned	0
TOTAL	<u>0</u>

\$113,814.

Expenditures:

Administration Fees	2,900.
Purification & Treatment	9,000.
Distribution/Maintenance	12,000.
Pumping	8,131.
Short Term Interest	3,000.
Debenture: Principle	12,223.
Interest	56,347.
U.S. Exchange	7,226.
Retire Deficit	2,987
TOTAL	<u>2,987</u>

\$113,814.

Schedule "C" to By-Law No. 191

SEWER FACILITY FUND

User Fees	\$20,000.
Frontage	40,169.
Sewer Assistance	85,037.
TOTAL	<u>85,037.</u>

\$145,206.

Expenditures:

Administration	2,900.
Sewage Collection	6,000.
Sewage Lift Stations	6,100.
Sewer Treatment/Disposal	6,000.
Interest Debentures	77,611.
Principle Debentures	20,405.
U.S. Exchange	18,391.
Surplus	7,799.
TOTAL	<u>7,799.</u>

\$145,206.

Schedule "D" to By-Law No. 191

INDUSTRIAL PARK FUND 1988

Revenue:

Borrowing MA 322	\$40,000.
Transfer from sale of land	5,000.
Accounts Receivable	
Hydro Servicing	8,330.
TOTAL	

\$53,330.

Expenditures:

Legal	1,400.
RW Purchase (deficit)	3,375.
Survey Costs (deficit)	7,353.
Hydro Servicing (deficit)	8,330.
Debt Servicing	7,600.
Surplus	<u>25,272.</u>
TOTAL	

\$53,330.