

VILLAGE OF PORT CLEMENTS

Bylaw No. 166

DEC 09 1985

A bylaw to authorize the expenditure of monies in the Capital Works, Machinery and Equipment Reserve Fund.

WHEREAS, there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund established pursuant to Bylaw No. 30 of Four Thousand Two Hundred and One Dollars as at November 22, 1985 which amount has been calculated as follows:

BALANCE in Reserve Fund at December 31, 1984	\$4,004.
ADD: Additions to fund including interest earning for current year to date	
DEDUCT: Total of expenditures bylaws for current year to date:	197.
BALANCE IN RESERVE FUND at November 22, 1985	<u>\$4,201.</u>

AND WHEREAS, it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 30 for the purpose of purchasing equipment for the Fire Hall.

AND WHEREAS, the Approval of the Minister of Municipal Affairs has been obtained:

NOW THEREFORE, the Council of the Village of Port Clements in open meeting assembled, enacts as follows:

1. This Bylaw may be cited as the "Capital Works, Machinery and Equipment Reserve Fund Expenditure Bylaw No. 166, 1985."
2. The sum of Two Thousand Five Hundred Dollars (\$2,500) is hereby appropriated from the Capital Works, Machinery and Equipment Reserve Fund to be expended for Fire Department Equipment.
3. Should any of the amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of said Reserve Fund.

READ A FIRST TIME THIS 25th day of November, 1985

READ A SECOND TIME THIS 25th day of November, 1985

READ A THIRD TIME THIS 25th day of November, 1985.

RECONSIDERED AND ADOPTED THIS 7th day of January, 1986.

I hereby certify that this is a copy of Bylaw No. 166, of the Village of Port Clements, Cited as "Capital Works, Machinery and Equipment Reserve Fund Expenditure Bylaw, 1985."

B. S. Bunsell  
Clerk

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Clerk

S. P. Johnson  
Mayor

A true copy of By-Law No. 166  
registered in the office of the Inspector  
of Municipalities this 7th day of  
January, 1986.  
J. Callan  
Deputy Inspector of Municipalities