

VILLAGE OF PORT CLEMENTS

BY-LAW NO. 109

A true copy of By-Law No. 109 registered in the office of the Inspector of Municipalities this 23rd day of May and on 1981.
[Signature]
Deputy Inspector of Municipalities

A By-Law to authorize the expenditure of monies in the Capital Works, Machinery and Equipment Reserve Fund.

WHEREAS there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund established pursuant to By-Law No. 30 of Sixty Six Thousand Four Hundred and Sixty Four Dollars as at August 31, 1981 which amount as been calculated as follows:

Balance in Reserve Fund at December 31, 1980	49,743.00
Add: Additions to fund including interest earnings for current year to date.	16,664.00
Deduct: Total of expenditures By-Laws for current year to date.	NIL
Balance in reserve fund at August 31, 1981	66,407.00

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside under said By-Law No. 30 for the purpose of Constructing a sani-Station.

AND WHEREAS the approval of the Minister of Municipal Affairs has been obtained:

NOW THEREFORE the Council of the Village of Port Clements, in open meeting assembled, enacts as follows:

1. This By-Law may be cited as the "Capital Works, Machinery and Equipment Reserve Fund Expenditures By-Law No. 109, 1981."
2. The sum of Three Thousand (\$3,000.00) is hereby appropriated from the Capital Works, Machinery and Equipment Reserve Fund to be expended for Sani Station construction.

3. The Expenditure to be carried out by monies hereby appropriated shall be more particularly specified and authorized by resolution of Council.

4. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

READ A FIRST TIME THIS 14 th	DAY OF September	1981
READ A SECOND TIME THIS 14 th	DAY OF September	1981
READ A THIRD TIME THIS 14 th	DAY OF September	1981

RECONSIDERED AND FINALLY ADOPTED THIS 9th DAY OF NOV. 1981

I hereby certify that this is a copy of By-Law No. 109, of the Village of Port Clements, cited as "Capital Works, Machinery and Equipment Reserve Fund Expenditure By-Law, 1981."

[Signature]
G.J. Johnson - Mayor

[Signature]
B.E. Barnewall - Clerk

[Signature]
B.E. Barnewall - Clerk

Approved pursuant to the provisions of section 378 of the "Municipal Act" this 2nd day of May 1981.

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Deputy Minister of Municipal Affairs

APPROVAL No. 811279